

to be appointed by the President of the Senate, three Members of the House of Representatives, to be appointed by the Speaker of the House of Representatives, and three persons to be appointed by the President of the United States, who because of their official positions are interested in the development of a commercial airport in the District of Columbia. No person shall serve on the Commission who has any financial interest direct or indirect in any site or sites for said airport which may be the subject of consideration. The Commission shall proceed immediately after its appointment and organization to examine all available data concerning potential sites for commercial airports and to inspect such potential sites, and shall select a site for such purpose with due regard to the cost of its acquisition and development, its safety, and its adaptability to the requirements of commercial aviation and national defense.

SEC. 2. The Commission shall preserve its decision and selection in confidence and shall make a confidential report thereon to the President of the Senate and the Speaker of the House of Representatives, or the Secretary of the Senate and the Clerk of the House of Representatives if Congress is not in session: *Provided, however*, That said report shall be made as soon as practicable.

SEC. 3. The members of the Commission shall receive no salary as such, but shall be reimbursed for actual expenses incurred in the discharge of official duties as such commissioners. There is hereby authorized to be appropriated the sum of \$10,000, to be charged one-half to the moneys in the Treasury to the credit of the District of Columbia and one-half to the moneys in the Treasury not otherwise appropriated, which shall be used for carrying out the purposes of this Act, including the employment of such experts and other assistants as the Commission may deem necessary.

Approved, April 21, 1936.

Confidential report to each House of Congress.

Proviso.
Time limitation.

No salary; expenses allowed.

Appropriation authorized.

Employment of experts, etc.

[CHAPTER 244.]

JOINT RESOLUTION

Amending paragraph (4) of subsection (n) of section 12B of the Federal Reserve Act, as amended.

April 21, 1936.
[S. J. Res. 230.]
[Pub. Res., No. 83.]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That paragraph (4) of subsection (n) of section 12B of the Federal Reserve Act, as amended, is amended by striking out "July 1, 1936" and inserting in lieu thereof "July 1, 1938".

Approved, April 21, 1936.

Federal Deposit Insurance Corporation.
Power to make loans, etc., to avert threatened loss, extended.
Ante, p. 699.

[CHAPTER 245.]

AN ACT

To amend section 304 of the Revised Statutes, as amended.

April 24, 1936.
[S. 3258.]
[Public, No. 530.]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 304 of the Revised Statutes, as amended (31 U. S. C., sec. 144), is further amended to read as follows:

"SEC. 304. The Treasurer may, in his discretion, and with the consent of the Secretary of the Treasury, authorize the Assistant Treasurer to act in the place and discharge any or all of the duties of the Treasurer of the United States; and the Secretary of the Treasury may appoint from among the personnel of the Treasurer's Office any person to be Acting Treasurer during the absence or

Treasury Department.
R. S., sec. 304, p. 51.
U. S. C., p. 1364.

Acting Treasurer, appointment, duties, etc.